

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN THE MATTER OF:)	CHAPTER 7 CASE
)	
GUPTA, BRAD)	CASE NO. 05-50924-JBS
)	
Debtor(s))	Hon. JACK B. SCHMETTERER
)	BANKRUPTCY JUDGE
)	

TRUSTEE'S FINAL REPORT

To: THE HONORABLE JACK B. SCHMETTERER
BANKRUPTCY JUDGE

NOW COMES Robert B. Katz, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. Section 704(9).

1. The Petition commencing this case was filed on 12th day of October, 2005. Robert B. Katz was appointed Trustee on that same date. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee to administer this estate are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for abandonment, is described in Exhibit B.

4. A summary of the Trustee's final account as of August 15, 2008 is as follows:

a.	RECEIPTS (See Exhibit C)	\$288,886.36
b.	DISBURSEMENTS (See Exhibit C)	\$189,328.52

ESTATE CASH RECEIPTS AND DISBURSEMENTS

See attached

EXHIBIT C

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

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Case No: 05-50924 JBS Judge: JACK B. SCHMITTLER
Case Name: GUPTA, BRAD

Trustee Name: Robert B. Katz
Date Filed (f) or Converted (c): 10/12/05 (f)
341(a) Meeting Date: 12/27/05
Claims Bar Date: 06/05/06

For Period Ending: 09/12/08

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=54(a) Abandon DA=55(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (fA)/ Gross Value of Remaining Assets
1. REAL ESTATE NON RESIDENCE	300,000.00	0.00		0.00	FA
2. REAL ESTATE NON RESIDENCE	351,000.00	13,500.00		13,500.00	FA
3. CASH ON HAND	200.00	0.00	DA	0.00	FA
4. BANK ACCOUNTS	125.00	0.00	DA	0.00	FA
5. WEARING APPAREL	500.00	0.00	DA	0.00	FA
6. Post-Petition Interest Deposits (u)	Unknown	0.00		399.00	FA
7. Pre-petition transfers of real estate (u)	0.00	Unknown		275,000.00	FA

TOTALS (Excluding Unknown Values)	\$651,825.00	\$13,500.00		\$288,899.00	Gross Value of Remaining Assets
					\$0.00
					(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee and his counsel settled claims against equity in debtor's real estate. Counsel invested substantial time in litigation, in pursuit of transfers of real estate prior to filing. Settlement was reached prior to trial.

Initial Projected Date of Final Report (TFR): 12/31/08 Current Projected Date of Final Report (TFR): 12/31/09

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-50924 -JBS
Case Name: GUPA, BRAD

Trustee Name: Robert B. Katz
Bank Name: BANK OF AMERICA
Account Number / CD #: ****3039 Money Market Account (Interest Earn

Taxpayer ID No: *****3544
For Period Ending: 09/12/08

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran Code	Deposits (\$)	Disbursements (\$)
06/23/06		Chevy Chase Bank 7301 Wisconsin Avenue Bethesda, Maryland 20814	Sale of Interest in property	1110-000	13,500.00	13,500.00
06/30/06	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	1.09	13,501.09
07/05/06	000101	Coldwell Banker Residential Brokerage Matthew Shrake 1959 North Halsted Street Chicago, IL 60614-5008	Per Court Order 6/6/06	1110-000		13,201.09
07/31/06	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.46	13,212.55
08/31/06	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.22	13,223.77
09/29/06	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.87	13,234.64
10/31/06	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.24	13,245.88
11/30/06	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.89	13,256.76
12/29/06	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.25	13,268.01
01/31/07	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.28	13,279.29
02/05/07	000102	International Structures, LTD Suite 500 203 Carondelet St. New Orleans, LA 70130	016026455	2300-000	14.53	13,264.77
02/28/07	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.18	13,274.95
03/30/07	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.27	13,286.22
04/30/07	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.92	13,297.14
05/31/07	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.29	13,308.43
06/29/07	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	10.93	13,319.36
07/31/07	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.32	13,330.68
08/31/07	6	BANK OF AMERICA	Interest Rate 1.000	1270-000	11.32	13,342.00
09/28/07	6	BANK OF AMERICA	Interest Rate 0.750	1270-000	8.49	13,350.49
10/31/07	6	BANK OF AMERICA	Interest Rate 0.750	1270-000	8.51	13,359.00
11/30/07	6	BANK OF AMERICA	Interest Rate 0.650	1270-000	7.14	13,366.14

Page Subtotals 13,680.67 314.53

Ver: 14.03a

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-50924 -JBS
Case Name: GUPTA, BRAD

Trustee Name: Robert B. Katz
Bank Name: BANK OF AMERICA
Account Number / CD #: *****3039 Money Market Account (Interest Earn

Trustee ID No: *****3544
For Period Ending: 09/12/08

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

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1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid to / Received From	Description Of Transaction	Unitary Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/31/07	6	BANK OF AMERICA	Interest Rate 0.500	1270-000	6.39		13,372.53
01/31/08	6	BANK OF AMERICA	Interest Rate 0.400	1270-000	5.70		13,377.83
02/05/08	7	Daspin & Aument LLP Client Fund Account 10 S. Riverside Plaza, Ste. 1220 Chicago, IL 60606-3710	Pre-emption Transfer (from debtor)	1241-000	100,000.00		113,377.83
02/05/08	000103	International Surfaces, Ltd. 701 Poydras St. Suite 120 New Orleans, LA 70139	BLANKET BOND DISBURSEMENT	2300-000		8.14	113,369.69
02/15/08	7	Ananya Aviation LLC BANK OF AMERICA	Pre-emption transfer (from debtor)	1241-000	175,000.00		288,369.69
02/29/08	6	BANK OF AMERICA	Interest Rate 0.300	1270-000	32.28		288,401.97
03/31/08	6	BANK OF AMERICA	Interest Rate 0.250	1270-000	68.16		288,470.13
04/17/08	000104	Alan D. Lasko & Associates, P.C. 29 S. LaSalle Street Suite 1240 Chicago, Illinois 60603	Interim Compensation and Expenses per court order 4/15/08			3,778.14	284,691.99
04/25/08	000105	Ira P. Goldberg DiMatteo & Lyzak, LLC 216 West Higgins Road Park Ridge, Illinois 60068	Fees 3,729.60 Expenses 48.54 Attorney for Trustee Fees & Expense Per court order 04/25/2008	3410-000 3420-000		173,117.23	284,691.99 284,691.99 111,574.76
04/25/08	000106	ROBERT B. KATZ LAW OFFICES OF ROBERT B. KATZ 223 W. JACKSON BLVD. STE 1010 CHICAGO, IL 60606	Fees 159,974.75 Expenses 13,142.48 TRUSTEE'S FEES AND EXPENSES Per court order 04/25/2008	3210-000 3220-000 2100-000		12,110.48	111,574.76 111,574.76 99,464.28

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Trustee Name: Robert B. Katz
Bank Name: BANK OF AMERICA
Account Number / CD #: ****-***3039 Money Market Account (Interest Earn

Taxpayer ID No: *****3544
For Period Ending: 09/12/08

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
04/30/08	6	BANK OF AMERICA	Interest Rate 0.250	1270-000	56.02	
05/30/08	6	BANK OF AMERICA	Interest Rate 0.150	1270-000	12.64	
06/30/08	6	BANK OF AMERICA	Interest Rate 0.150	1270-000	12.25	
07/31/08	6	BANK OF AMERICA	Interest Rate 0.150	1270-000	12.65	
08/29/08	6	BANK OF AMERICA	Interest Rate 0.150	1270-000	12.64	

COLUMN TOTALS

Less: Bank Transfers/CD's
Subtotal 288,899.00
Less: Payments to Debtors 0.00
Net 288,899.00

TOTAL - ALL ACCOUNTS
Money Market Account (Interest Earn - ****-***3039)

ACCOUNT BALANCE 99,570.48
NET DISBURSEMENTS 189,328.52
NET DEPOSITS 288,899.00
Total Funds 99,570.48
On Hand 99,570.48

Page Subtotals

106.20

0.00

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IN THE MATTER OF:)	CHAPTER 7 CASE
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GUPTA, BRAD)	CASE NO. 05-50924-JBS
)	
Debtor(s))	Hon. JACK B. SCHMETTERER
)	BANKRUPTCY JUDGE
)	

DISTRIBUTION REPORT

I, Robert B. Katz, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I making the following distribution.

SUMMARY OF DISTRIBUTION:

Secured Claims	\$0.00
Chapter 7 Administrative Expenses:	\$21,026.64
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$78,531.20
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$99,557.84

DISTRIBUTION REPORT

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§506 - Secured Claims	\$0.00	0.00%
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2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including Court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6))	\$21,036.15	100.00%
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CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Robert B. Katz Trustee Compensation	\$5,583.84	\$5,583.84
	Robert B. Katz Trustee Expenses	\$7.50	\$7.50
5	Ira P. Goldberg Attorney for Trustee Fees	\$12,090.00	\$12,090.00
5	Ira P. Goldberg Attorney for Trustee Expenses	\$52.60	\$52.60
4	Alan D. Lasko & Associates, P.C. Accountant for Trustee Fees	\$3,276.50	\$3,276.50
4	Alan D. Lasko & Associates, P.C. Accountant for Trustee Expenses	\$16.20	\$16.20
CLASS TOTALS		\$21,026.64	\$21,026.64

3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a) & (b) and §507(a)(1) Debtor-in Possession (DIP) administrative expenses	\$0.00	0.00%
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4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$0.00	0.00%

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions, limited to \$10,000.00.	\$0.00	0.00%

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions to Employment Funds.	\$0.00	0.00%

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$0.00	0.00%

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits by consumers to the extent of \$2,225	\$0.00	0.00%

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) - Alimony Maintenance and Support	\$0.00	0.00%

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(b) - Tax Liens	\$0.00	0.00%

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) - Tax claims, excluding fines and penalties	\$0.00	0.00%

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to FDIC, et al.	\$0.00	0.00%

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full.)	\$2,165,334.18	3.63%

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
000003	U S Bancorp Equipment Finance Inc General Unsecured 726	\$2,165,334.18	\$78,531.20
CLASS TOTALS		\$2,165,334.18	\$78,531.20

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Late unsecured claims	\$0.00	0.00%

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(4) - Fines/ penalties	\$0.00	0.00%
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16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(5) - Interest	\$0.00	0.00%
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17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(6) - Surplus to Debtor	\$0.00	0.00%
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The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____